



June 26, 2026

To whom it may concern,

Company name KAPPA-CREATE CO., LTD.
 Representative President and Representative Director Tsuyoshi Yamakado
 (Securities CODE 7421 TSE PRIME)
 Director and Chief of Corporate Strategy Department Fumio Fukutani
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Matters on Controlling Shareholders, etc.

The following details are provided regarding our “parent company,” SPCKAPPA CO., LTD. (hereinafter “SPCKAPPA”) and COLOWIDE Co., Ltd. (hereinafter “COLOWIDE”), concerning matters related to controlling shareholders and other relevant parties.

1. Trade names, etc., of the parent company, controlling shareholders (other than the parent company), or other affiliated companies

(As of March 31, 2026)

Name	Attribute	Percentage of voting rights owned(%)			Stock exchange on which shares issued by the parent company or other entities are listed
		Directly owning	Amounts to be included in the total	Total	
SPCKAPPA CO., LTD.	Parent company	50.57	—	50.57	—
COLOWIDE Co., Ltd.	Parent company	—	50.57	50.57	TSE Prime Market

2. The name of the parent company deemed to have the greatest impact on the listed company, and the reason for this

(Name) COLOWIDE

(Reason) It is a holding company that owns 100% of the common shares of SPCKAPPA, and is therefore considered to have the greatest influence on our decision-making.

3. The position of the listed company within its corporate group (including its parent company), and the relationships between the listed company and other listed companies and its parent company

SPCKAPPA is our parent company, holding 50.57% of our voting rights.

Furthermore, COLOWIDE (TSE Prime Market) is a holding company that owns 100% of SPCKAPPA’s common shares and is our parent company.

Our company is a member of the COLOWIDE Group, which consists of COLOWIDE and its 107 consolidated

subsidiaries. The Group operates directly managed restaurant chains, multi-store franchise operations, a catering service business, and the provision of various food products, as well as manufactured and processed goods.

Within the COLOWIDE Group—the corporate group comprising our parent company and other affiliated companies—we play a role as a restaurant format specializing in “fresh seafood” within its strategic business portfolio. While we conduct our business in cooperation with these parent companies and affiliates, we maintain a certain degree of independence as an independent corporation.

4. Matters on transactions with controlling shareholders, etc.

Our company has business relationships with subsidiaries of COLOWIDE involving the purchase of food ingredients and supplies, as well as real estate leasing, and the terms of these transactions with each company are determined in the same manner as for general business relationships.

Category	Name	Location	Share capital (million yen)	Business description	Percentage of Voting Rights Held (or Owned)	Relationship with related parties	Business details	Transaction amount (million yen)	Account	FY end balance (million yen)
Subsidiary of parent company	COLOWIDE MD Co., Ltd.	Nishi-ku, Yokohama-shi	10	Procurement, manufacturing, and sales of various food ingredients and processed products	—	Purchase of raw materials, etc.	Purchase of raw materials, etc.	25,469	Accounts payable	2,414
									Accounts payable-other	11
Subsidiary of parent company	REINS international inc.	Nishi-ku, Yokohama-shi	10	Restaurant management; recruitment of franchisees for franchise chains; and management guidance for franchisees	—	real estate leasing, etc.	Real estate leasing, etc.	46	Accounts receivable-other	4

5. Status of implementation of measures to protect minority shareholders in transactions with the controlling shareholders

With regard to our relationship with the COLOWIDE Group, including COLOWIDE, we maintain independence as a fundamental principle. Transactions with the COLOWIDE Group are deliberated and reviewed by a special committee composed of independent members, including independent outside directors—a committee established to protect the interests of minority shareholders and ensure fairness and equity for all shareholders—which takes market prices and other factors into account, submits its recommendations to the Board of Directors, and finalizes decisions following deliberation by the Board.

End

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